

## NSD CO., LTD.

## Notice of the Dividend Payout

NSD CO., LTD. announces that on May 10, 2018, its Board of Directors resolved the dividend payout, which applies to shareholders of record date on March 31, 2018.

## 1. Details of Dividend

	Dividend Resolved to Distributed	Latest Dividend Forecast (announced on October 30, 2017)	Results of Previous Fiscal Year
Record Date	March 31, 2018	March 31, 2018	March 31, 2017
Dividend Per Share	52.00 yen	50.00 yen	44.00 yen
Total Cash Dividends	2,196 million yen	—	1,888llion yen
Payable Date	June 5, 2018	—	June 6, 2017
Dividend Resource	Retained Earnings	—	Retained Earnings

## 2. Reasons

In gratitude for the supports from shareholders to us, we resolved the year-end dividend for the fiscal year ending March 31, 2018 to be 52 yen per share, a dividend increase of 2 yen from the forecast announced on October 30, 2018 (a dividend increase of 8 yen from the previous fiscal year). As a result, consolidated dividend payout ratio is 41.0%.