

## NSD CO., LTD.

## Notice of the Dividend Payout

NSD CO., LTD. announces that on May 8, 2019, its Board of Directors resolved the dividend payout, which applies to shareholders of record date on March 31, 2019.

## 1. Details of Dividend

	Dividend Resolved to Distributed	Latest Dividend Forecast (announced on October 31, 2018)	Results of Previous Fiscal Year
Record Date	March 31, 2019	March 31, 2019	March 31, 2018
Dividend Per Share	60.00 yen	57.00 yen	52.00 yen
Total Cash Dividends	2,484 million yen	—	2,196 million yen
Payable Date	June 4, 2019	—	June 5, 2018
Dividend Resource	Retained Earnings	—	Retained Earnings

## 2. Reasons

In gratitude for the supports from shareholders to us, we resolved the year-end dividend for the fiscal year ending March 31, 2019 to be 60 yen per share, a dividend increase of 3 yen from the forecast announced on October 31, 2018 (a dividend increase of 8 yen from the previous fiscal year). As a result, consolidated dividend payout ratio is 43.1%.