

NSD CO., LTD.

Notice of Consolidated Target Revision of the Medium-Term Management Plan

NSD CO., LTD. announces that on May 8, 2019, its Board of Directors resolved to revise the figures of the consolidated target of the Medium-Term Management Plan “*NSD~TO THE NEXT STAGE*”, announced on January 30, 2019, considering the recent financial results and the favorable trend of orders. We will promote various measures to achieve this plan.

○ Revised Figures of the Consolidated Target

(Millions of yen)

	March 31, 2019 (Results)	March 31, 2020	March 31, 2021
Net Sales	61,944	65,500	70,000
┌ New core business	7,048	8,500	12,000
Operating Income	8,654	9,300	10,000
Ordinary Income	8,756	9,400	10,100
Net Income	5,817	6,100	6,800

(Reference) Latest Figures of the Consolidated Target

(Millions of yen)

	March 31, 2019	March 31, 2020	March 31, 2021
Net Sales	61,300	64,500	66,500
┌ New core business	6,600	8,000	11,000
Operating Income	8,440	9,000	9,300
Ordinary Income	8,510	9,100	9,400
Net Income	5,670	5,700	6,200