

## NSD CO., LTD.

## Notice of Expanding the Repurchase of Own Shares

(Share repurchase under the Article of Incorporation pursuant to  
Article 459, Paragraph 1 of the Companies Act of Japan)

NSD CO., LTD. announces that on May 31, 2019, its Board of Directors resolved to increase the total number and amount of repurchase of its own shares resolved by the Board of Directors held on May 8, 2019 under the Article of Incorporation pursuant to Article 459, paragraph 1 of the Companies Act of Japan.

### 1. Purpose of Expanding the Repurchase of Own Shares

To exercise agile management of capital policy corresponding to any changes of business environment, and to return our profits to shareholders furthermore.

### 2. Details of the Share Repurchase (Revised)

( 1 ) Class of shares to be repurchased	Common stock of NSD CO., LTD.
( 2 ) Total number of repurchaseable shares	<u>1,200 thousand shares</u> (maximum, increase of 400 thousand shares) ( <u>2.92%</u> of the total number of shares issued excluding treasury stock)
( 3 ) Total repurchase amount	<u>3,000 million yen</u> (maximum, increase of 1,000 million yen)
( 4 ) Repurchase period	From May 9, 2019 to June 21, 2019
( 5 ) Acquisition method	Purchase from the Tokyo Stock Exchange

### (Reference)

#### 1. Details of the resolution made by the Board of Directors on May 8, 2019

(1) Class of shares to be repurchased	Common stock of NSD CO., LTD.
(2) Total number of repurchaseable shares	800 thousand shares (maximum) (1.93% of the total number of shares issued excluding treasury stock)
(3) Total repurchase amount	2,000 million yen (maximum)
(4) Repurchase period	From May 9, 2019 to June 21, 2019
(5) Acquisition method	Purchase from the Tokyo Stock Exchange

#### 2. Cumulative number of shares repurchased based on the above-mentioned resolution (As of May 30, 2019)

(1) Total number of shares repurchased	281,200 shares
(2) Total amount repurchased	877,855,200 yen