

June 3, 2019

NSD CO., LTD.

Notice of the Status of the Share Repurchase

(Share repurchase under the Article of Incorporation pursuant to
Article 459, Paragraph 1 of the Companies Act of Japan)

NSD CO., LTD. announces that the status of the share repurchase as follows pursuant to Article 459, Paragraph 1 of the Companies Act of Japan.

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|---------------------------------------|---|
| 1. Repurchase period | From May 9, 2019 to May 31, 2019 (trade date basis) |
| 2. Class of shares repurchased | Common stocks of NSD CO., LTD |
| 3. Total number of shares repurchased | 281,200 shares |
| 4. Total amount repurchased | 877,855,200 yen |
| 5. Acquisition method | Purchase from the Tokyo Stock Exchange |

(Reference)

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| 1. Details of the resolution made by the Board of Directors on May 8, 2019 and May 31, 2019 | |
| (1) Class of shares to be repurchased | Common stocks of NSD CO., LTD. |
| (2) Total number of shares to be repurchased | 1,200 thousand shares
(maximum, increase of 400 thousand shares)
(2.92% of the total number of shares issued excluding treasury stocks) |
| (3) Total amount of shares to be repurchased | 3,000 million yen (maximum, increase of 1,000 million yen) |
| (4) Repurchase period | From May 9, 2019 to June 21, 2019 |
| (5) Acquisition method | Purchase from the Tokyo Stock Exchange |

(Note) The Board of Directors on May 31, 2019 resolved to revise the details of the share repurchase.

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| 2. Cumulative number of shares repurchased based on the above-mentioned resolution
(As of May 31, 2019) | |
| (1) Total number of shares repurchased | 281,200 shares |
| (2) Total amount repurchased | 877,855,200 yen |