

IT e YouT[^]

2016年3月期

第2四半期決算説明会資料

Presentation on Financial Results

for the Second Three Months of
the Fiscal Year Ending March 31, 2016



未来をささえるITを、みんなの力で



11820166



PMI Registered Education Provider
ロゴは、プロジェクトマネジメント協会
(Project Management Institute, Inc.)
の登録商標です。





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Notes: In this report fractions in yen are rounded off. Percent is rounded to its closest value.



Summary of Consolidated Financial Results for the Second Three Months of the Fiscal Year ending March 2016

In the second three months of FY 2016, while the Japanese stock market temporarily declined due to the slowdown in the Chinese economy, the Japanese economy demonstrated a steady recovery trend due to the solid private consumption effected by an improvement in the employment situation, and the strong earnings of Japanese exporters thanks to JPY depreciation.

In the information service industry, the business environment has been on track to improve due to the aggressive IT investment promoted by the improvement in corporate profitability.

NSD has made the three years mid-term management plan “Change for Innovation 2018” started at April 2015. In this management plan, we are going to advance the reform of business structure. We think it is important to enhance distinct and unique services and solutions and gain the Non-Contract Based Software Development business to a new pillar of income, as well as to strengthen furthermore the Contract Based Software Development business which is our core business.

Given such circumstances, NSD group has been taking on sales promotion aggressively as well as quality enhancement and project management.

Net sales increased compared to the same period of the previous year due to the good performance of our core business, System Solution Services. Operating income, ordinary income and Net income attributable to owners of the parent also increased compared to the same period of the previous year due to the profit growth and the promotion of cost cutting efforts (Refer to Table-1 right).

Net Sales by business are as follows (Refer to Table-2 right).

[System Solution Services]

Net sales increased by 22.1% year-on-year due to the steady increase in IT investment by our corporate customers.

[Real Estate Services]

Net sales increased by 20.8% year-on-year due to the improvement in occupancy rates.

Table-1. Consolidated Financial Results millions of yen

	(Margin)		forecast of
	Results	YoY (%)	FY Mar. 2016
Net Sales	% of sales 24,782	22.1%	% of sales 46,500
Operating Income	10.6% 2,638	17.0%	12.0% 5,600
Ordinary Income	10.8% 2,669	14.6%	12.3% 5,700
Net Income Attributable to Owners of the Parent	6.3% 1,565	16.1%	7.5% 3,500

Table-2. Consolidated Net Sales by Division millions of yen

	(% of total)	
	Sales Results	YoY (%) of total of Net Sales
System Solution Services	99.3% 24,595	0.1% 22.1%
System Development	81.2% 20,116	2.0% 25.1%
System Services	15.2% 3,758	Δ1.9% 8.6%
System Products	2.9% 720	Δ0.1% 18.4%
Real Estate Services	0.7% 186	Δ0.1% 20.8%



百万円 millions of yen

	2013/9	2014/9	2015/9			2015/9E ※2	
			Results	Increase or Decrease	YoY (%)	Estimates	Difference
売上高 Net Sales	% of sales 19,594	% of sales 20,298	% of sales 24,782			% of sales 22,000	
売上原価 Cost of Sales	78.9% 15,460	78.7% 15,965	79.9% 19,793			80.0% 17,600	
売上総利益 Gross Profit	21.1% 4,134	21.3% 4,333	20.1% 4,988			20.0% 4,400	
販売費及び 一般管理費 SG & A Expenses	9.6% 1,890	10.2% 2,078	9.5% 2,350			10.5% 2,300	
営業利益 Operating Income	11.5% 2,243	11.1% 2,254	10.6% 2,638			9.5% 2,100	
経常利益 Ordinary Income	11.9% 2,340	11.5% 2,328	10.8% 2,669			10.0% 2,200	
特別利益 Extraordinary Gains	0.2% 29	0.2% 35	0.2% 48			0.0% 0	
特別損失 Extraordinary Losses	2.3% 442	0.0% 0	0.0% 8			0.0% 0	
税金等調整前 四半期純利益 Income before Income Taxes	9.8% 1,927	11.6% 2,364	10.9% 2,709			10.0% 2,200	
親会社株主に帰属する 四半期純利益 Net Income Attributable to Owners of the Parent	5.5% 1,072	6.6% 1,348	6.3% 1,565			5.9% 1,300	

※1 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.

※2 2015年4月30日発表の予想値 Estimates were announced on April 30, 2015.

連結 業績の実績と予想
Operating Results and Estimates : Consolidated



百万円 millions of yen

	上期 1st-Half				通期 Full-Year			
	2014/9	2015/9			2015/3	2016/3E		
		①Results	Increase or Decrease	YoY (%)		②Estimates	Increase or Decrease	YoY (%)
売上高 Net Sales	% of sales 20,298	% of sales 24,782	4,483	22.1%	% of sales 42,990	% of sales 46,500	3,509	8.2%
売上総利益 Gross Profit	21.3% 4,333	20.1% 4,988	655	15.1%	21.4% 9,213	21.7% 10,100	886	9.6%
販売費及び 一般管理費 SG & A Expenses	10.2% 2,078	9.5% 2,350	272	13.1%	9.5% 4,069	9.7% 4,500	430	10.6%
営業利益 Operating Income	11.1% 2,254	10.6% 2,638	383	17.0%	12.0% 5,144	12.0% 5,600	455	8.9%
経常利益 Ordinary Income	11.5% 2,328	10.8% 2,669	340	14.6%	12.4% 5,326	12.3% 5,700	373	7.0%
特別利益 Extraordinary Gains	0.2% 35	0.2% 48	12	35.9%	0.2% 68	0.0% 0	△68	△100.0%
特別損失 Extraordinary Losses	0.0% 0	0.0% 8	7	—	0.0% 0	0.2% 100	99	—
税金等調整前純利益 Income before Income Taxes	11.6% 2,364	10.9% 2,709	345	14.6%	12.5% 5,394	12.0% 5,600	205	3.8%
親会社株主に 帰属する純利益 Net Income Attributable to Owners of the Parent	6.6% 1,348	6.3% 1,565	216	16.1%	6.9% 2,973	7.5% 3,500	526	17.7%

※ 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.

連結 セグメント別売上高と売上総利益 第2四半期（4～9月）

Net Sales and Gross Profit by Division for the Six-month Period (Apr.-Sep.) : Consolidated



百万円 millions of yen

		2013/9	2014/9	2015/9			2015/9E ※2	
				Results	Increase or Decrease	YoY (%)	Estimates	Difference
システムソリューション サービス System Solution Services	売上高 Net Sales	99.0% 19,389	99.2% 20,144	99.3% 24,595	4,451	22.1%	99.3% 21,840	2,755
	売上総利益 Gross Profit	4,044	4,279	4,914	635	14.9%	4,350	564
	売上総利益率 Gross Profit Margin	20.9%	21.2%	20.0%	Δ1.3%	—	19.9%	0.1%
	システム開発 System Development	売上高 Net Sales	76.8% 15,051	79.2% 16,073	81.2% 20,116	4,042	25.1%	79.8% 17,550
	売上総利益 Gross Profit	3,289	3,595	4,168	573	15.9%	3,620	548
	売上総利益率 Gross Profit Margin	21.9%	22.4%	20.7%	Δ1.6%	—	20.6%	0.1%
システムサービス System Services	売上高 Net Sales	18.8% 3,686	17.0% 3,461	15.2% 3,758	297	8.6%	16.1% 3,550	208
	売上総利益 Gross Profit	585	566	547	Δ19	Δ3.4%	530	17
	売上総利益率 Gross Profit Margin	15.9%	16.4%	14.6%	Δ1.8%	—	14.9%	Δ0.4%
システムプロダクト System Products	売上高 Net Sales	3.4% 652	3.0% 609	2.9% 720	111	18.4%	3.4% 740	Δ19
	売上総利益 Gross Profit	169	116	198	81	69.8%	200	Δ1
	売上総利益率 Gross Profit Margin	25.9%	19.2%	27.5%	8.3%	—	27.0%	0.5%
	不動産賃貸 Real Estate Services	売上高 Net Sales	1.0% 204	0.8% 154	0.7% 186	32	20.8%	0.7% 160
売上総利益 Gross Profit		89	53	74	20	37.8%	50	24
売上総利益率 Gross Profit Margin		44.0%	34.9%	39.8%	4.9%	—	31.3%	8.6%
合計 Total	売上高 Net Sales	100.0% 19,594	100.0% 20,298	100.0% 24,782	4,483	22.1%	100.0% 22,000	2,782
	売上総利益 Gross Profit	4,134	4,333	4,988	655	15.1%	4,400	588
	売上総利益率 Gross Profit Margin	21.1%	21.3%	20.1%	Δ1.2%	—	20.0%	0.1%

※1 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.

※2 2015年4月30日発表の予想値 Estimates were announced on April 30, 2015.



連結 セグメント別業績の実績と予想
Operating Results and Estimates by Division : Consolidated

百万円 millions of yen

	上期 1st-Half			通期 Full-Year			
	2014/9	2015/9		2015/3	2016/3E		
		①Results	YoY (%)		②Estimates	YoY (%)	
売上高 Net Sales	20,298	24,782	22.1%	42,990	46,500	8.2%	
内訳	システムソリューションサービス System Solution Services	20,144	24,595	22.1%	42,680	46,180	8.2%
	システム開発 System Development	16,073	20,116	25.1%	34,149	36,260	6.2%
	システムサービス System Services	3,461	3,758	8.6%	6,950	8,180	17.7%
	システムプロダクト Software Products	609	720	18.4%	1,579	1,740	10.2%
	不動産賃貸 Real Estate Services	154	186	20.8%	310	320	3.0%
売上総利益 Gross Profit	21.3%	20.1%	15.1%	21.4%	21.7%	9.6%	
内訳	システムソリューションサービス System Solution Services	21.2%	20.0%	14.9%	21.4%	21.8%	10.0%
	システム開発 System Development	22.4%	20.7%	15.9%	22.1%	21.8%	4.8%
	システムサービス System Services	16.4%	14.6%	△3.4%	17.1%	20.7%	42.1%
	システムプロダクト Software Products	19.2%	27.5%	69.8%	24.6%	25.3%	13.0%
	不動産賃貸 Real Estate Services	34.9%	39.8%	37.8%	26.1%	15.6%	△38.4%

※ 左上の比率は売上総利益率 The rates on the upper-left corners are gross profit margin.

単独 業績の概要 第2四半期（4～9月）

Operating Results for the Six-month Period (Apr.-Sep.) : Non - Consolidated



百万円 millions of yen

	2013/9	2014/9	2015/9			2015/9E ※2	
			Results	Increase or Decrease	YoY (%)	Estimates	Difference
売上高 Net Sales	% of sales 17,289	% of sales 18,786	% of sales 21,768			% of sales 20,000	
売上原価 Cost of Sales	79.3% 13,717	79.1% 14,858	80.9% 17,613			81.0% 16,200	
売上総利益 Gross Profit	20.7% 3,572	20.9% 3,927	19.1% 4,154			19.0% 3,800	
販売費及び 一般管理費 SG & A Expenses	7.7% 1,335	7.6% 1,424	6.6% 1,441			7.5% 1,500	
営業利益 Operating Income	12.9% 2,236	13.3% 2,503	12.5% 2,713			11.5% 2,300	
経常利益 Ordinary Income	14.5% 2,508	14.3% 2,680	13.1% 2,860			12.5% 2,500	
特別利益 Extraordinary Gains	0.2% 29	1.2% 230	0.2% 48			0.0% 0	
特別損失 Extraordinary Losses	2.4% 415	0.0% 0	0.0% 8			0.0% 0	
税引前四半期純利益 Income before Income Taxes	12.3% 2,122	15.5% 2,909	13.3% 2,900			12.5% 2,500	
四半期純利益 Net Income	7.7% 1,337	10.0% 1,883	8.8% 1,911			8.0% 1,600	

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※2 2015年4月30日発表の予想値 Estimates were announced on April 30, 2015.

単独 業績の実績と予想
Operating Results and Estimates : Non - Consolidated



百万円 millions of yen

	上期 1st-Half				通期 Full-Year			
	2014/9	2015/9			2015/3	2016/3E		
		Results	Increase or Decrease	YoY (%)		Estimates	Increase or Decrease	YoY (%)
売上高 Net Sales	% of sales 18,786	% of sales 21,768	2,982	15.9%	% of sales 39,542	% of sales 41,000	1,457	3.7%
売上総利益 Gross Profit	20.9% 3,927	19.1% 4,154	226	5.8%	20.7% 8,193	20.5% 8,400	206	2.5%
販売費及び 一般管理費 SG & A Expenses	7.6% 1,424	6.6% 1,441	17	1.2%	6.8% 2,706	6.8% 2,800	93	3.4%
営業利益 Operating Income	13.3% 2,503	12.5% 2,713	209	8.4%	13.9% 5,486	13.7% 5,600	113	2.1%
経常利益 Ordinary Income	14.3% 2,680	13.1% 2,860	180	6.7%	14.7% 5,795	14.1% 5,800	4	0.1%
特別利益 Extraordinary Gains	1.2% 230	0.2% 48	△ 182	△79.1%	0.7% 262	0.0% 0	△262	△100.0%
特別損失 Extraordinary Losses	0.0% 0	0.0% 8	7	—	0.0% 0	0.2% 100	99	—
税引前純利益 Income before Income Taxes	15.5% 2,909	13.3% 2,900	△ 8	△0.3%	15.3% 6,057	13.9% 5,700	△357	△5.9%
純利益 Net Income	10.0% 1,883	8.8% 1,911	28	1.5%	10.0% 3,937	9.0% 3,700	△237	△6.0%

※ 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.

単独 セグメント別売上高と売上総利益 第2四半期（4～9月）

Net Sales and Gross Profit by Division for the Six-month Period (Apr.-Sep.) : Non - Consolidated



百万円 millions of yen

		2013/9	2014/9	2015/9			2015/9E ※2	
				Results	Increase or Decrease	YoY (%)	Estimates	Difference
システム開発 System Development	売上高 Net Sales	86.5% 14,959	84.5% 15,871	87.2% 18,973		19.5%	87.0% 17,390	1,583
	売上総利益 Gross Profit	3,250	3,518	3,791	273	7.8%	3,460	331
	売上総利益率 Gross Profit Margin	21.7%	22.2%	20.0%	Δ2.2%	—	19.9%	0.1%
システムサービス System Services	売上高 Net Sales	11.0% 1,902	13.0% 2,446	11.6% 2,523	77	3.2%	11.9% 2,380	143
	売上総利益 Gross Profit	198	310	311	1	0.4%	300	11
	売上総利益率 Gross Profit Margin	10.4%	12.7%	12.3%	Δ0.3%	—	12.6%	Δ0.3%
システムプロダクト System Products	売上高 Net Sales	2.5% 427	2.5% 468	1.2% 270	Δ197	Δ42.1%	1.1% 230	40
	売上総利益 Gross Profit	123	99	51	Δ48	Δ48.3%	40	11
	売上総利益率 Gross Profit Margin	29.0%	21.2%	18.9%	Δ2.3%	—	17.4%	1.5%
合計 Total	売上高 Net Sales	100.0% 17,289	100.0% 18,786	100.0% 21,768	2,982	15.9%	100.0% 20,000	1,768
	売上総利益 Gross Profit	3,572	3,927	4,154	226	5.8%	3,800	354
	売上総利益率 Gross Profit Margin	20.7%	20.9%	19.1%	Δ1.8%	—	19.0%	0.1%

※1 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.

※2 2015年4月30日発表の予想値 Estimates were announced on April 30, 2015.



単独 セグメント別業績の実績と予想
 Operating Results and Estimates by Division : Non - Consolidated

百万円 millions of yen

	上期 1st-Half			通期 Full-Year		
	2014/9	2015/9		2015/3	2016/3E	
		Results	YoY (%)		Estimates	YoY (%)
売上高 Net Sales	18,786	21,768	15.9%	39,542	41,000	3.7%
システム開発 System Development	15,871	18,973	19.5%	33,625	35,560	5.8%
システムサービス System Services	2,446	2,523	3.2%	4,919	5,090	3.5%
システムプロダクト Software Products	468	270	△42.1%	997	350	△64.9%
売上総利益 Gross Profit	20.9% 3,927	19.1% 4,154	5.8%	20.7% 8,193	20.5% 8,400	2.5%
システム開発 System Development	22.2% 3,518	20.0% 3,791	7.8%	21.8% 7,339	21.3% 7,570	3.1%
システムサービス System Services	12.7% 310	12.3% 311	0.4%	12.8% 628	15.1% 770	22.5%
システムプロダクト Software Products	21.2% 99	18.9% 51	△48.3%	22.6% 225	17.1% 60	△73.4%

※ 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.

単独 エンドユーザー業種別売上高 (システム開発・システムサービス) 第2四半期 (4~9月)

Net Sales by End-user Industry (System Development and System Services)

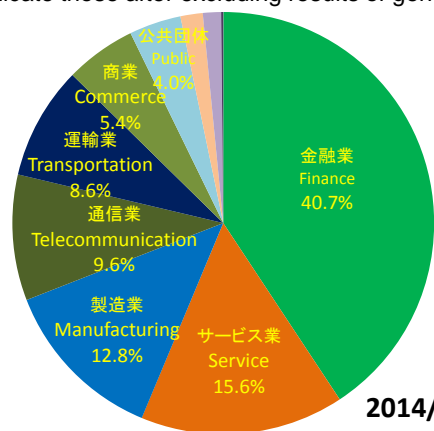
for the Six-month Period (Apr.-Sep.) : Non-Consolidated



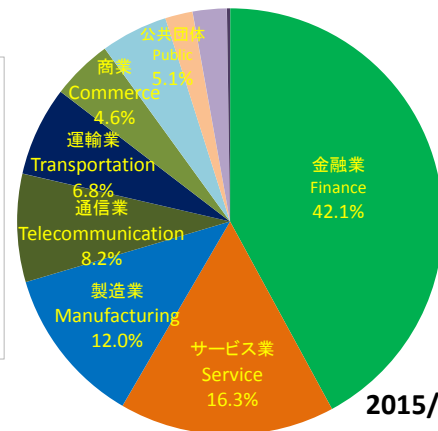
百万円 millions of yen

	2013/9		2014/9		2015/9			
	Results	% of Total	Results	% of Total	Results	% of Total	Increase or Decrease	YoY (%)
金融業 Finance	6,835	40.5%	7,297	40.7%	8,939	42.1%	1,642	22.5%
サービス業 Service	2,744	16.3%	2,797	15.6%	3,476	16.3%	678	24.3%
製造業 Manufacturing	1,916	11.4%	2,288	12.8%	2,554	12.0%	265	11.6%
通信業 Telecommunication	1,847	11.0%	1,723	9.6%	1,745	8.2%	21	1.3%
運輸業 Transportation	1,524	9.0%	1,550	8.6%	1,442	6.8%	△107	△7.0%
商業 Commerce	1,075	6.4%	969	5.4%	982	4.6%	13	1.4%
公共団体 Public	462	2.7%	714	4.0%	1,080	5.1%	366	51.2%
建設業 Construction	317	1.9%	304	1.7%	443	2.1%	139	45.9%
電力・ガス Electricity & Gas	126	0.7%	260	1.4%	551	2.6%	291	112.0%
その他 Others	12	0.1%	28	0.2%	49	0.2%	20	72.4%
合計 Total	16,862	100.0%	17,934	100.0%	21,266	100.0%	3,332	18.6%

※ 上記は、システム開発、及びシステムサービス（一般派遣除く）のエンドユーザー業種別売上高となっております。
 Figures indicate those after excluding results of general worker dispatching undertaking.



2014/9



2015/9

単独 金融業エンドユーザー業態別売上高 (システム開発・システムサービス) 第2四半期(4~9月)

Sales Breakdown by Financial Business Category (System Development and System Services)

for the Six-month Period (Apr.-Sep.) : Non-Consolidated

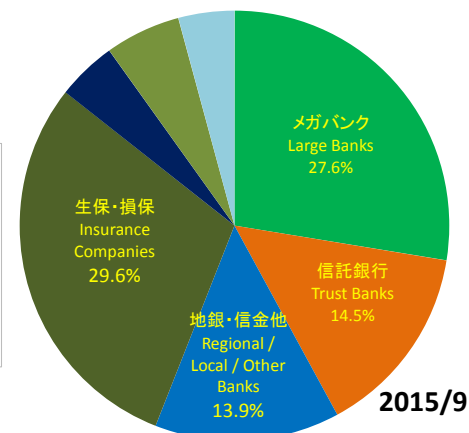
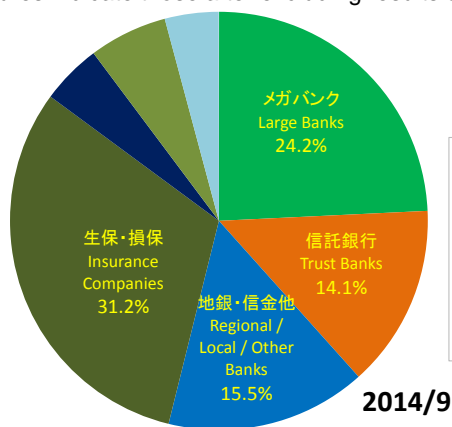


百万円 millions of yen

	2013/9		2014/9		2015/9			
	Results	% of Total	Results	% of Total	Results	% of Total	Increase or Decrease	YoY (%)
メガバンク Large Banks	1,477	21.6%	1,768	24.2%	2,463	27.6%	695	39.3%
信託銀行 Trust Banks	1,399	20.5%	1,028	14.1%	1,293	14.5%	264	25.7%
地銀・信金他 Regional / Local / Other Banks	934	13.7%	1,131	15.5%	1,248	13.9%	116	10.3%
生保・損保 Insurance Companies	1,984	29.0%	2,282	31.2%	2,651	29.6%	368	16.2%
証券会社 Securities Companies	302	4.4%	339	4.7%	400	4.5%	60	17.7%
カード Card Companies	378	5.5%	441	6.1%	506	5.7%	64	14.7%
保証会社・その他 Others	357	5.3%	304	4.2%	376	4.2%	72	23.7%
合計 Total	6,835	100.0%	7,297	100.0%	8,939	100.0%	1,642	22.5%

※ 上記は、システム開発、及びシステムサービス（一般派遣除く）の金融業エンドユーザー業態別売上高となっております。

Figures indicate those after excluding results of general worker dispatching undertaking.





百万円 millions of yen

		受注高 Order Value	前年同期比 YoY (%)	売上高 Net Sales	前年同期比 YoY (%)	受注残高 Order Backlog	前年同期比 YoY (%)
2014/3	第1四半期 1Q	9,177	32.8%	8,157	11.8%	8,057	28.6%
	第2四半期 2Q	8,427	△3.4%	8,704	12.3%	7,779	7.5%
	上期 1st-Half	17,604	12.6%	16,862	12.0%	7,779	7.5%
	第3四半期 3Q	7,841	9.9%	8,862	8.8%	6,759	8.6%
	第4四半期 4Q	9,648	5.7%	8,981	8.0%	7,425	5.5%
	通期 Full-Year	35,094	10.0%	34,705	10.1%	7,425	5.5%
2015/3	第1四半期 1Q	9,390	2.3%	8,772	7.6%	8,043	△0.2%
	第2四半期 2Q	9,490	12.6%	9,161	5.2%	8,372	7.6%
	上期 1st-Half	18,881	7.2%	17,934	6.4%	8,372	7.6%
	第3四半期 3Q	8,633	10.1%	9,678	9.2%	7,327	8.4%
	第4四半期 4Q	11,159	15.7%	10,240	14.0%	8,246	11.1%
	通期 Full-Year	38,674	10.2%	37,853	9.1%	8,246	11.1%
2016/3	第1四半期 1Q	11,156	18.8%	10,305	17.5%	9,098	13.1%
	第2四半期 2Q	11,263	18.7%	10,961	19.6%	9,400	12.3%
	上期 1st-Half	22,420	18.7%	21,266	18.6%	9,400	12.3%

※ 上記は、システム開発、及びシステムサービス（人材派遣除く）の受注動向となっております。
Figures indicate those after excluding results of general worker dispatching undertaking.



単独 製造費用と販売管理費 Manufacturing Costs and SG&A Expenses : Non-Consolidated

製造費用の推移

Manufacturing Costs

百万円 millions of yen

	2013/9	2014/9	2015/9	(Ref.)2016/3E Full-year
労務費 Personnel Costs	76.2% 10,298	72.0% 10,329	62.5% 10,817	65.9% 21,100
外注費 Subcontracting Costs	20.9% 2,820	24.9% 3,565	34.5% 5,960	31.2% 10,000
賃借料 Rental Costs	1.1% 142	1.3% 191	1.2% 204	1.3% 400
その他 Others	1.8% 242	1.8% 251	1.8% 318	1.6% 500
合計 Total	100.0% 13,504	100.0% 14,337	100.0% 17,301	100.0% 32,000

※ 左上の比率は構成比 The rates on the upper-left corners are percentages of total.

※ 上記は、システム開発、及びシステムサービス（人材派遣除く）の製造費用となっております。

Figures indicate manufacturing costs of system development segment and system services segment after excluding results of general worker dispatching undertaking.

販売管理費

SG & A Expenses

百万円 millions of yen

	2013/9	2014/9	2015/9	(Ref.)2016/3E Full-year
人件費 Personnel Costs	57.1% 762	57.4% 817	48.7% 702	57.1% 1,600
賃借料 Rental Costs	10.3% 137	10.2% 145	10.0% 143	10.7% 300
減価償却費 Depreciation and Amortization	1.9% 24	2.4% 35	3.9% 56	3.6% 100
その他 Others	30.7% 410	30.0% 427	37.4% 538	28.6% 800
合計 Total	100.0% 1,335	100.0% 1,424	100.0% 1,441	100.0% 2,800
内一般管理費 General and Administrative Expenses	94.9% 1,266	95.1% 1,354	98.1% 1,414	98.9% 2,770
内販売費 Selling Expenses	5.1% 68	4.9% 69	1.9% 27	1.1% 30

※ 左上の比率は構成比 The rates on the upper-left corners are percentages of total.



設備投資額・減価償却費・研究開発費・従業員データ

Capital Expenditure, Depreciation and Amortization, Research and Development Cost
and Number of Employees

百万円 millions of yen

		2014/3		2015/3		2016/3	
		2013/9	2014/3	2014/9	2015/3	2015/9	2016/3E
連結 Consolidated	設備投資額 Capital Expenditure	836	1,249	462	998	470	600
	減価償却費 Depreciation & Amortization	132	274	142	297	198	400
	研究開発費 Research & Development Cost	93	224	108	239	126	300
単独 Non- Consolidated	設備投資額 Capital Expenditure	759	1,065	414	828	403	600
	減価償却費 Depreciation & Amortization	116	237	116	241	166	350
	研究開発費 Research & Development Cost	75	195	53	130	85	200

従業員データ
Number of Employees

人 The Number of People

		2014/3		2015/3		2016/3	
		2013/9	2014/3	2014/9	2015/3	2015/9	2016/3
連結 Consolidated	従業員数 Number of Employees	3,778	3,587	3,613	3,602	3,695	
単独 Non- Consolidated	従業員数 Number of Employees	3,006	2,957	3,323	3,235	3,241	



[2015年9月30日現在]

会社名	株式会社 NSD		
設立	1969年4月8日		
資本金	7,205,864,914 円		
株式数	発行可能株式総数	200,000,000株	
	発行済株式の総数	48,172,160株	
	自己株式の総数	4,372,583株	

上場証券取引所 東京証券取引所 市場第一部

大株主 IPC株式会社
 (*自己株式及び
 従業員持株会を除く)
 野村信託銀行株式会社
 (退職給付信託三菱東京UFJ銀行口)
 有限会社KDアソシエイツ
 日本トラスティ・サービス信託銀行株式会社 (信託口)
 日本マスタートラスト信託銀行株式会社 (信託口)
 RBC IST 15 PCT NON LENDING ACCOUNT - CLIENT ACCOUNT
 橋田麗子
 第一生命保険株式会社

株主数 24,597名 (前期末 21,633名)

従業員数 連結 3,695名 (前期末 3,602名)
 単独 3,241名 (前期末 3,235名)

免責事項

本資料は、当社及び当グループ会社の業績・事業戦略に関する情報の提供を目的としたものであり、当社及び当グループ会社の株式の購入や売却を勧誘するものではありません。本レポートの内容には、将来の業績に関する意見や予測等の情報を掲載することがありますが、これらの情報は、現時点の当社の判断に基づいて作成されており、その実現・達成を約束するものではなく、また今後、予告なしに変更されることがあります。本レポート利用の結果生じたいかなる損害についても、当社は一切責任を負いません。また、本レポートの無断での複製、転送等を行わないようお願い致します。

[As of September 30, 2015]

Name of Company :	NSD CO., LTD.		
Foundation :	April 8, 1969		
Capital :	7,205,864,914 yen		
Number of Shares :	Authorized :	200,000,000	
	Outstanding :	48,172,160	
	Treasury stocks :	4,372,583	

Stock Listing : Tokyo Stock Exchange, 1st Section

Major Shareholders : IPC Co., Ltd.
 * Treasury stocks
 and Employee Stock
 Ownership Association
 are excluded
 The Nomura Trust and Banking Co., Ltd. (Retirement benefits
 trust account at The Bank of Tokyo-Mitsubishi UFJ, Ltd.)
 KD Associates, Ltd.
 Japan Trustee Services Bank, Ltd. (Trust Account)
 The Master Trust Bank of Japan, Ltd. (Trust Account)
 RBC IST 15 PCT NON LENDING ACCOUNT - CLIENT ACCOUNT
 Reiko Hashida
 The Dai-ichi Life Insurance Company, Limited

Number of Shareholders : 24,597 (As of March 31, 2015 21,633)

Number of Employees : Consolidated 3,695 (As of March 31, 2015 3,602)
 Non-Consolidated 3,241 (As of March 31, 2015 3,235)

Disclaimer

This report is intended to provide information about the business performance and strategy of NSD CO., LTD. (NSD) and the NSD Group. It is not intended and should not be construed as an inducement to purchase or sell stock in NSD or NSD Group companies. Statements in this presentation that are not historical facts are forward-looking statements, based on the current beliefs, estimates and expectations of management. As these beliefs, estimates and expectations are subject to a number of risks, uncertainties, and assumptions, actual results may be materially different. NSD undertakes no obligation to update any forward-looking statements, and shall in no event be liable for any damages arising out of the use or interpretation of this material. Please refrain from copying, disseminating or distributing this material without the prior consent of NSD.