

IT & YouT^

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2016年3月期

第3四半期決算説明会資料

Presentation on Financial Results

for the Third Three Months of
the Fiscal Year Ending March 31, 2016



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	page
Summary of Consolidated Financial Results for the Third Three Months of the Fiscal Year ending March 2016	2
Operating Results for the Nine-month Period (Apr.-Dec.) : Consolidated	3
Quarterly Cumulative Operating Results and Estimates : Consolidated	4
Net Sales and Gross Profit by Division for the Nine-month Period (Apr.-Dec.) : Consolidated	5
Operating Results for the Nine-month Period (Apr.-Dec.) : Non - Consolidated	6
Operating Results and Estimates : Non - Consolidated	7
Net Sales and Gross Profit by Division for the Nine-month Period (Apr.-Dec.) : Non - Consolidated	8
Net Sales by End-user Industry (System Development and System Services) for the Nine-month Period (Apr.-Dec.) : Non-Consolidated	9
Sales Breakdown by Financial Business Category(System Development and System Services) for the Nine-month Period (Apr.-Dec.) : Non-Consolidated	10
System Development and System Services : Order, Net Sales and Order Backlog Trend: Non-Consolidated	11
Manufacturing Costs and SG&A Expenses : Non-Consolidated	12
Corporate Profile	13

Notes: In this report fractions in yen are rounded off. Percent is rounded to its closest value.



Summary of Consolidated Financial Results for the Third Three Months of the Fiscal Year ending March 2016

In the third three months of FY 2016, the Japanese economy demonstrated a steady recovery trend. In particular, Japanese corporations posted strong earnings due to JPY depreciation, the Japanese government's economic policy, and the monetary policy of the Bank of Japan. The private consumption also showed steady performance due to the improvement in the employment situation. These were despite the concerns about the economic downturn in developing countries due to the slowdown in the Chinese economy.

In the information service industry, the business environment has been on track to improve due to the aggressive IT investment promoted by the improvement in corporate profitability.

NSD has made the three years mid-term management plan "Change for Innovation 2018" started at April 2015. In this management plan, we are going to advance the reform of business structure. We think it is important to enhance distinct and unique services and solutions and gain the Non-Contract Based Software Development business to a new pillar of income, as well as to strengthen furthermore the Contract Based Software Development business which is our core business.

Given such circumstances, NSD group has been taking on sales promotion aggressively as well as quality enhancement and project management. Table-1 on the right shows consolidated financial results.

Net sales increased compared to the same period of the previous year due to the good performance of our core business, System Solution Services. Operating income and ordinary income also increased compared to the same period of the previous year due to the profit growth and the promotion of cost cutting efforts.

Regarding to a telehealth business of a second-tier subsidiary company in the United States, it has taken more time than we originally expected to approve for adoption of our new product by the main customer. Therefore, we reviewed the business plan from a conservative standpoint, and impaired the goodwill and software assets. As the result, the net income attributable to owners of the parent slightly decreased. However, we expected the new product will be approved and launched in this fiscal year. Accordingly, we estimate the performance of the second-tier subsidiary company will be recovered from the next fiscal year.

Net Sales by business are as follows (Refer to Table-2 right).

[System Solution Services]

Net sales increased by 21.1% year-on-year due to the solid business environment in finance, services, manufacturing and most other industries promoted by the steady increase in IT investment by our corporate customers.

[Real Estate Services]

Net sales increased by 19.9% year-on-year due to the improvement in occupancy rates.

<Future forecast information regarding the consolidated financial results>

Net sales, operating income and ordinary income are anticipated to exceed the original forecast due to the good performance of our core business, System Solution Services. On the other hand, net income attributable to owners of the parent is anticipated to be less than the original forecast due to the recording of the extraordinary loss in this third three months period.

Therefore, we revised the financial forecast for the fiscal year ending March 31, 2016 from the original forecast made on April 30, 2015. Table-1 on the right shows the revisions.

Furthermore, there is no change to the original forecast of year-end dividend of ¥35 per share for the fiscal year ending March 31, 2016.

Table-1. Consolidated Financial Results millions of yen

	(Margin)		2016/3E	
	Results	YoY (%)	Revised	Original
Net Sales	% of sales 38,025	21.1%	% of sales 51,400	% of sales 46,500
Operating Income	11.7% 4,435	21.9%	12.1% 6,200	12.0% 5,600
Ordinary Income	11.9% 4,535	19.0%	12.3% 6,300	12.3% 5,700
Net Income Attributable to Owners of the Parent	5.9% 2,237	Δ3.5%	6.0% 3,100	7.5% 3,500

Table-2. Consolidated Net Sales by Division millions of yen

	(% of total)	
	Sales Results	YoY (%) of total of Net Sales
System Solution Services	99.3% 37,749	0.0% 21.1%
System Development	81.4% 30,939	2.4% 24.7%
System Services	15.1% 5,753	Δ1.6% 9.6%
System Products	2.8% 1,055	Δ0.8% Δ5.7%
Real Estate Services	0.7% 276	Δ0.0% 19.9%



百万円 millions of yen

	2013/12	2014/12	2015/12		
			Results	Increase or Decrease	YoY (%)
売上高 Net Sales	% of sales 29,819	% of sales 31,405	% of sales 38,025	6,620	21.1%
売上原価 Cost of Sales	78.8% 23,503	78.6% 24,669	79.2% 30,128	5,459	22.1%
売上総利益 Gross Profit	21.2% 6,316	21.4% 6,736	20.8% 7,896	1,160	17.2%
販売費及び 一般管理費 SG & A Expenses	9.6% 2,868	9.9% 3,098	9.1% 3,461	363	11.7%
営業利益 Operating Income	11.6% 3,447	11.6% 3,637	11.7% 4,435	797	21.9%
経常利益 Ordinary Income	12.3% 3,655	12.1% 3,812	11.9% 4,535	723	19.0%
特別利益 Extraordinary Gains	0.3% 90	0.2% 48	0.2% 58	10	21.7%
特別損失 Extraordinary Losses	1.8% 547	0.0% 0	1.7% 633	633	—
税金等調整前 四半期純利益 Income before Income Taxes	10.7% 3,198	12.3% 3,860	10.4% 3,961	100	2.6%
親会社株主に帰属する 四半期純利益 Net Income Attributable to Owners of the Parent	6.2% 1,846	7.4% 2,319	5.9% 2,237	△82	△3.5%

※ 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.



百万円 millions of yen

	1Q / 1Q Total				2Q 累計 / 2Q Accumulating Total				3Q 累計 / 3Q Accumulating Total				通期 / Full year total			
	2014/6	2015/6			2014/9	2015/9			2014/12	2015/12			2015/3	2016/3E ^{※2}		
		Results	Increase or Decrease	YoY (%)		Results	Increase or Decrease	YoY (%)		Results	Increase or Decrease	YoY (%)		Estimates	Increase or Decrease	YoY (%)
売上高 Net Sales	% of sales 9,947	% of sales 11,933	Increase or Decrease 1,985	YoY (%) 20.0%	% of sales 20,298	% of sales 24,782	Increase or Decrease 4,483	YoY (%) 22.1%	% of sales 31,405	% of sales 38,025	Increase or Decrease 6,620	YoY (%) 21.1%	% of sales 42,990	% of sales 51,400	Increase or Decrease 8,409	YoY (%) 19.6%
売上総利益 Gross Profit	20.4% 2,028	19.3% 2,297	Increase or Decrease 268	13.2%	21.3% 4,333	20.1% 4,988	Increase or Decrease 655	15.1%	21.4% 6,736	20.8% 7,896	Increase or Decrease 1,160	17.2%	21.4% 9,213	21.2% 10,900	Increase or Decrease 1,686	18.3%
販売費及び 一般管理費 SG & A Expenses	11.2% 1,112	10.1% 1,202	Increase or Decrease 90	8.1%	10.2% 2,078	9.5% 2,350	Increase or Decrease 272	13.1%	9.9% 3,098	9.1% 3,461	Increase or Decrease 363	11.7%	9.5% 4,069	9.1% 4,700	Increase or Decrease 630	15.5%
営業利益 Operating Income	9.2% 916	9.2% 1,094	Increase or Decrease 178	19.4%	11.1% 2,254	10.6% 2,638	Increase or Decrease 383	17.0%	11.6% 3,637	11.7% 4,435	Increase or Decrease 797	21.9%	12.0% 5,144	12.1% 6,200	Increase or Decrease 1,055	20.5%
経常利益 Ordinary Income	9.6% 952	9.5% 1,129	Increase or Decrease 176	18.6%	11.5% 2,328	10.8% 2,669	Increase or Decrease 340	14.6%	12.1% 3,812	11.9% 4,535	Increase or Decrease 723	19.0%	12.4% 5,326	12.3% 6,300	Increase or Decrease 973	18.3%
特別利益 Extraordinary Gains	0.2% 15	0.1% 6	Increase or Decrease △ 9	△58.0%	0.2% 35	0.2% 48	Increase or Decrease 12	35.9%	0.2% 48	0.2% 58	Increase or Decrease 10	21.7%	0.2% 68	0.2% 100	Increase or Decrease 31	46.9%
特別損失 Extraordinary Losses	0.0% 0	0.0% 4	Increase or Decrease 3	—	0.0% 0	0.0% 8	Increase or Decrease 7	—	0.0% 0	1.7% 633	Increase or Decrease 633	—	0.0% 0	1.4% 700	Increase or Decrease 699	—
税金等調整前純利益 Income before Income Taxes	9.7% 968	9.5% 1,131	Increase or Decrease 163	16.9%	11.6% 2,364	10.9% 2,709	Increase or Decrease 345	14.6%	12.3% 3,860	10.4% 3,961	Increase or Decrease 100	2.6%	12.5% 5,394	11.1% 5,700	Increase or Decrease 305	5.7%
親会社株主に 帰属する純利益 Net Income Attributable to Owners of the Parent	4.9% 483	5.2% 622	Increase or Decrease 139	28.8%	6.6% 1,348	6.3% 1,565	Increase or Decrease 216	16.1%	7.4% 2,319	5.9% 2,237	Increase or Decrease △82	△3.5%	6.9% 2,973	6.0% 3,100	Increase or Decrease 126	4.3%

※1 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.

※2 2016年1月28日発表の修正予想値 Revised estimates were announced on January 28, 2016.

連結 セグメント別売上高と売上総利益 第3四半期（4～12月）

Net Sales and Gross Profit by Division for the Nine-month Period (Apr.-Dec.) : Consolidated



百万円 millions of yen

		2013/12	2014/12	2015/12		
				Results	Increase or Decrease	YoY (%)
システムソリューション サービス System Solution Services	売上高 Net Sales	99.0% 29,525	99.3% 31,174	99.3% 37,749	6,574	21.1%
	売上総利益 Gross Profit	6,189	6,654	7,785	1,131	17.0%
	売上総利益率 Gross Profit Margin	21.0%	21.3%	20.6%	△0.7%	—
システム開発 System Development	売上高 Net Sales	77.1% 23,002	79.0% 24,806	81.4% 30,939	6,133	24.7%
	売上総利益 Gross Profit	5,058	5,460	6,537	1,077	19.7%
	売上総利益率 Gross Profit Margin	22.0%	22.0%	21.1%	△0.9%	—
システムサービス System Services	売上高 Net Sales	18.5% 5,523	16.7% 5,248	15.1% 5,753	505	9.6%
	売上総利益 Gross Profit	895	918	963	45	4.9%
	売上総利益率 Gross Profit Margin	16.2%	17.5%	16.8%	△0.8%	—
システムプロダクト System Products	売上高 Net Sales	3.4% 999	3.6% 1,119	2.8% 1,055	△64	△5.7%
	売上総利益 Gross Profit	235	274	284	9	3.4%
	売上総利益率 Gross Profit Margin	23.5%	24.5%	26.9%	2.4%	—
不動産賃貸 Real Estate Services	売上高 Net Sales	1.0% 294	0.7% 230	0.7% 276	45	19.9%
	売上総利益 Gross Profit	127	81	111	29	35.5%
	売上総利益率 Gross Profit Margin	43.2%	35.6%	40.2%	4.7%	—
合計 Total	売上高 Net Sales	100.0% 29,819	100.0% 31,405	100.0% 38,025	6,620	21.1%
	売上総利益 Gross Profit	6,316	6,736	7,896	1,160	17.2%
	売上総利益率 Gross Profit Margin	21.2%	21.4%	20.8%	△0.7%	—

※ 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.



単独 業績の概要 第3四半期（4～12月）

Operating Results for the Nine-month Period (Apr.-Dec.) : Non - Consolidated

百万円 millions of yen

	2013/12	2014/12	2015/12		
			Results	Increase or Decrease	YoY (%)
売上高 Net Sales	% of sales 26,399	% of sales 28,849	% of sales 33,319	4,469	15.5%
売上原価 Cost of Sales	79.2% 20,920	79.4% 22,911	80.5% 26,807	3,896	17.0%
売上総利益 Gross Profit	20.8% 5,479	20.6% 5,938	19.5% 6,511	573	9.7%
販売費及び 一般管理費 SG & A Expenses	7.4% 1,954	7.2% 2,072	6.3% 2,088	16	0.8%
営業利益 Operating Income	13.4% 3,524	13.4% 3,865	13.3% 4,422	557	14.4%
経常利益 Ordinary Income	14.9% 3,931	14.5% 4,173	14.1% 4,685	511	12.3%
特別利益 Extraordinary Gains	0.3% 90	0.8% 243	0.2% 58	△184	△75.8%
特別損失 Extraordinary Losses	1.7% 458	0.0% 0	5.4% 1,792	1,792	—
税引前四半期純利益 Income before Income Taxes	13.5% 3,563	15.3% 4,416	8.9% 2,951	△1,465	△33.2%
四半期純利益 Net Income	8.6% 2,263	10.0% 2,874	4.5% 1,489	△1,385	△48.2%

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単独 業績の実績と予想
Operating Results and Estimates : Non - Consolidated



百万円 millions of yen

	1Q / 1Q Total				2Q 累計 / 2Q Accumulating Total				3Q 累計 / 3Q Accumulating Total				通期 / Full Year Total			
	2014/6	2015/6			2014/9	2015/9			2014/12	2015/12			2015/3	2016/3E ^{※2}		
		Results	Increase or Decrease	YoY (%)		Results	Increase or Decrease	YoY (%)		Results	Increase or Decrease	YoY (%)		Estimates	Increase or Decrease	YoY (%)
売上高 Net Sales	% of sales 9,240	% of sales 10,625	1,384	15.0%	% of sales 18,786	% of sales 21,768	2,982	15.9%	% of sales 28,849	% of sales 33,319	4,469	15.5%	% of sales 39,542	% of sales 44,900	5,357	13.5%
売上総利益 Gross Profit	20.0% 1,849	18.0% 1,913	63	3.4%	20.9% 3,927	19.1% 4,154	226	5.8%	20.6% 5,938	19.5% 6,511	573	9.7%	20.7% 8,193	20.0% 9,000	806	9.8%
販売費及び 一般管理費 SG & A Expenses	8.5% 789	6.9% 728	△ 61	△ 7.8%	7.6% 1,424	6.6% 1,441	17	1.2%	7.2% 2,072	6.3% 2,088	16	0.8%	6.8% 2,706	6.2% 2,800	93	3.4%
営業利益 Operating Income	11.5% 1,059	11.2% 1,185	125	11.8%	13.3% 2,503	12.5% 2,713	209	8.4%	13.4% 3,865	13.3% 4,422	557	14.4%	13.9% 5,486	13.8% 6,200	713	13.0%
経常利益 Ordinary Income	12.8% 1,184	12.3% 1,306	121	10.3%	14.3% 2,680	13.1% 2,860	180	6.7%	14.5% 4,173	14.1% 4,685	511	12.3%	14.7% 5,795	14.3% 6,400	604	10.4%
特別利益 Extraordinary Gains	2.3% 210	0.1% 6	△ 203	△ 96.9%	1.2% 230	0.2% 48	△ 182	△ 79.1%	0.8% 243	0.2% 58	△ 184	△ 75.8%	0.7% 262	0.2% 100	△ 162	△ 62.0%
特別損失 Extraordinary Losses	0.0% 0	0.0% 4	3	—	0.0% 0	0.0% 8	7	—	0.0% 0	5.4% 1,792	1,792	—	0.0% 0	4.0% 1,800	1,799	—
税引前純利益 Income before Income Taxes	15.1% 1,395	12.3% 1,309	△ 86	△ 6.2%	15.5% 2,909	13.3% 2,900	△ 8	△ 0.3%	15.3% 4,416	8.9% 2,951	△ 1,465	△ 33.2%	15.3% 6,057	10.5% 4,700	△ 1,357	△ 22.4%
純利益 Net Income	9.8% 902	8.1% 862	△ 40	△ 4.5%	10.0% 1,883	8.8% 1,911	28	1.5%	10.0% 2,874	4.5% 1,489	△ 1,385	△ 48.2%	10.0% 3,937	5.3% 2,400	△ 1,537	△ 39.0%

※1 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.

※2 2016年1月28日発表の修正予想値 Revised estimates were announced on January 28, 2016.



単独 セグメント別売上高と売上総利益 第3四半期（4～12月）
 Net Sales and Gross Profit by Division for the Nine-month Period (Apr.-Dec.) : Non - Consolidated

百万円 millions of yen

		2013/12	2014/12	2015/12		
				Results	Increase or Decrease	YoY (%)
システム開発 System Development	売上高 Net Sales	86.5% 22,825	84.8% 24,466	87.3% 29,094	4,628	18.9%
	売上総利益 Gross Profit	4,992	5,331	5,950	619	11.6%
	売上総利益率 Gross Profit Margin	21.9%	21.8%	20.5%	Δ1.3%	—
システムサービス System Services	売上高 Net Sales	11.0% 2,898	12.8% 3,689	11.6% 3,865	175	4.8%
	売上総利益 Gross Profit	310	446	491	45	10.2%
	売上総利益率 Gross Profit Margin	10.7%	12.1%	12.7%	0.6%	—
システムプロダクト System Products	売上高 Net Sales	2.5% 675	2.4% 693	1.1% 359	Δ334	Δ48.2%
	売上総利益 Gross Profit	175	160	69	Δ90	Δ56.7%
	売上総利益率 Gross Profit Margin	26.0%	23.1%	19.3%	Δ3.8%	—
合計 Total	売上高 Net Sales	100.0% 26,399	100.0% 28,849	100.0% 33,319	4,469	15.5%
	売上総利益 Gross Profit	5,479	5,938	6,511	573	9.7%
	売上総利益率 Gross Profit Margin	20.8%	20.6%	19.5%	Δ1.0%	—

※ 左上の比率は対売上比 The rates on the upper-left corners are percentages of net sales.

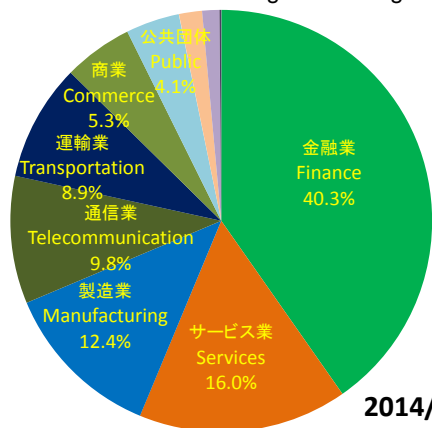
単独 エンドユーザー業種別売上高 (システム開発・システムサービス) 第3四半期 (4~12月)
 Net Sales by End-user Industry (System Development and System Services)
 for the Nine-month Period (Apr.-Dec.) : Non-Consolidated



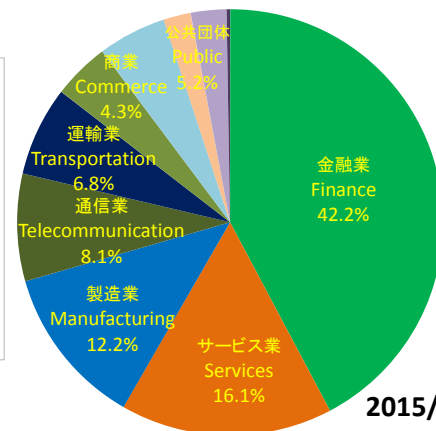
百万円 millions of yen

	2013/12		2014/12		2015/12			
	Results	% of Total	Results	% of Total	Results	% of Total	Increase or Decrease	YoY (%)
金融業 Finance	10,319	40.1%	11,117	40.3%	13,764	42.2%	2,646	23.8%
サービス業 Services	4,190	16.3%	4,426	16.0%	5,268	16.1%	841	19.0%
製造業 Manufacturing	2,964	11.5%	3,416	12.4%	3,977	12.2%	561	16.4%
通信業 Telecommunication	2,704	10.5%	2,693	9.8%	2,654	8.1%	△38	△1.4%
運輸業 Transportation	2,443	9.5%	2,468	8.9%	2,215	6.8%	△253	△10.3%
商業 Commerce	1,646	6.4%	1,461	5.3%	1,404	4.3%	△57	△3.9%
公共団体 Public	730	2.9%	1,136	4.1%	1,688	5.2%	552	48.6%
建設業 Construction	486	1.9%	490	1.8%	673	2.1%	182	37.3%
電力・ガス Electricity & Gas	215	0.8%	362	1.3%	883	2.7%	520	143.4%
その他 Others	20	0.1%	37	0.1%	85	0.3%	47	126.4%
合計 Total	25,724	100.0%	27,612	100.0%	32,615	100.0%	5,002	18.1%

※ 上記は、システム開発、及びシステムサービス（一般派遣除く）のエンドユーザー業種別売上高となっております。
 Figures indicate those after excluding results of general worker dispatching undertaking.



2014/12



2015/12

単独 金融業エンドユーザー業態別売上高 (システム開発・システムサービス) 第3四半期(4~12月)

Sales Breakdown by Financial Business Category (System Development and System Services)

for the Nine-month Period (Apr.-Dec.) : Non-Consolidated

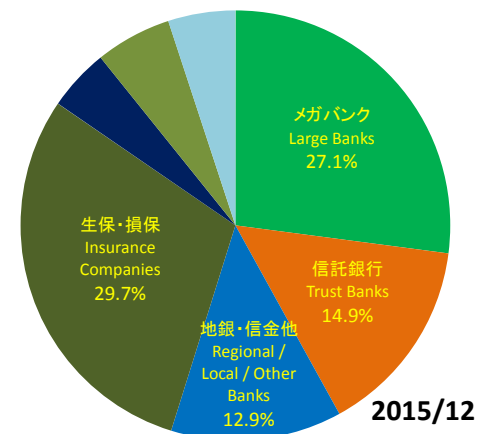
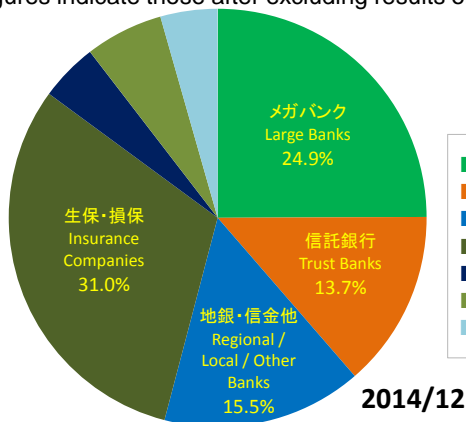


百万円 millions of yen

	2013/12		2014/12		2015/12			
	Results	% of Total	Results	% of Total	Results	% of Total	Increase or Decrease	YoY (%)
メガバンク Large Banks	2,242	21.7%	2,772	24.9%	3,728	27.1%	955	34.5%
信託銀行 Trust Banks	2,053	19.9%	1,521	13.7%	2,047	14.9%	525	34.6%
地銀・信金他 Regional / Local / Other Banks	1,442	14.0%	1,719	15.5%	1,771	12.9%	52	3.0%
生保・損保 Insurance Companies	2,949	28.6%	3,446	31.0%	4,093	29.7%	646	18.8%
証券会社 Securities Companies	452	4.4%	496	4.5%	638	4.6%	142	28.6%
カード Credit Card Companies	591	5.7%	670	6.0%	789	5.7%	118	17.8%
保証会社・その他 Others	588	5.7%	490	4.4%	695	5.1%	204	41.7%
合計 Total	10,319	100.0%	11,117	100.0%	13,764	100.0%	2,646	23.8%

※ 上記は、システム開発、及びシステムサービス（一般派遣除く）の金融業エンドユーザー業態別売上高となっております。

Figures indicate those after excluding results of general worker dispatching undertaking.





百万円 millions of yen

		受注高 Order Value	前年同期比 YoY (%)	売上高 Net Sales	前年同期比 YoY (%)	受注残高 Order Backlog	前年同期比 YoY (%)
2014/3	第1四半期 1Q	9,177	32.8%	8,157	11.8%	8,057	28.6%
	第2四半期 2Q	8,427	△3.4%	8,704	12.3%	7,779	7.5%
	上期 1st-Half	17,604	12.6%	16,862	12.0%	7,779	7.5%
	第3四半期 3Q	7,841	9.9%	8,862	8.8%	6,759	8.6%
	第4四半期 4Q	9,648	5.7%	8,981	8.0%	7,425	5.5%
	通期 Full-Year	35,094	10.0%	34,705	10.1%	7,425	5.5%
2015/3	第1四半期 1Q	9,390	2.3%	8,772	7.6%	8,043	△0.2%
	第2四半期 2Q	9,490	12.6%	9,161	5.2%	8,372	7.6%
	上期 1st-Half	18,881	7.2%	17,934	6.4%	8,372	7.6%
	第3四半期 3Q	8,633	10.1%	9,678	9.2%	7,327	8.4%
	第4四半期 4Q	11,159	15.7%	10,240	14.0%	8,246	11.1%
	通期 Full-Year	38,674	10.2%	37,853	9.1%	8,246	11.1%
2016/3	第1四半期 1Q	11,156	18.8%	10,305	17.5%	9,098	13.1%
	第2四半期 2Q	11,263	18.7%	10,961	19.6%	9,400	12.3%
	上期 1st-Half	22,420	18.7%	21,266	18.6%	9,400	12.3%
	第3四半期 3Q	9,914	14.8%	11,349	17.3%	7,966	8.7%

※ 上記は、システム開発、及びシステムサービス（人材派遣除く）の受注動向となっております。
Figures indicate those after excluding results of general worker dispatching undertaking.



単独 製造費用と販売管理費
 Manufacturing Costs and SG&A Expenses : Non-Consolidated

製造費用の推移
 Manufacturing Costs

百万円 millions of yen

	2013/12	2014/12	2015/12
労務費 Personnel Costs	75.2% 15,479	70.7% 15,706	61.4% 16,212
外注費 Subcontracting Costs	21.9% 4,501	26.2% 5,814	35.6% 9,381
賃借料 Rental Costs	0.9% 182	1.3% 286	1.1% 298
その他 Others	2.0% 403	1.8% 390	1.9% 488
合計 Total	100.0% 20,567	100.0% 22,197	100.0% 26,380

※ 左上の比率は構成比 The rates on the upper-left corners are percentages of total.
 ※ 上記は、システム開発、及びシステムサービス（人材派遣除く）の製造費用となっております。
 Figures indicate manufacturing costs of system development segment and system services segment after excluding results of general worker dispatching undertaking.

販売管理費
 SG & A Expenses

百万円 millions of yen

	2013/12	2014/12	2015/12
人件費 Personnel Costs	58.5% 1,142	57.3% 1,187	49.8% 1,039
賃借料 Rental Costs	8.8% 172	10.6% 218	9.8% 205
減価償却費 Depreciation and Amortization	2.1% 41	2.6% 53	4.1% 85
その他 Others	30.6% 597	29.5% 612	36.3% 758
合計 Total	100.0% 1,954	100.0% 2,072	100.0% 2,088
内一般管理費 General and Administrative Expenses	95.0% 1,855	94.6% 1,961	98.6% 2,058
内販売費 Selling Expenses	5.0% 98	5.4% 111	1.4% 30

※ 左上の比率は構成比 The rates on the upper-left corners are percentages of total.



[2015年12月31日現在]

会社名	株式会社 NSD		
設立	1969年4月8日		
資本金	7,205,864,914 円		
株式数	発行可能株式総数	200,000,000株	
	発行済株式の総数	48,172,160株	
	自己株式の総数	4,373,519株	
上場証券取引所	東京証券取引所	市場第一部	

[2015年9月30日現在]

大株主 (*自己株式及び 従業員持株会を除く)	IPC株式会社
	野村信託銀行株式会社 (退職給付信託三菱東京UFJ銀行口)
	有限会社KDアソシエイツ
	日本トラスティ・サービス信託銀行株式会社 (信託口)
	日本マスタートラスト信託銀行株式会社 (信託口)
	RBC IST 15 PCT NON LENDING ACCOUNT - CLIENT ACCOUNT
	橋田麗子 第一生命保険株式会社
株主数	24,597名 (前期末 21,633名)
従業員数	連結 3,695名 (前期末 3,602名)
	単独 3,241名 (前期末 3,235名)

免責事項

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[As of December 31, 2015]

Name of Company :	NSD CO., LTD.		
Foundation :	April 8, 1969		
Capital :	7,205,864,914 yen		
Number of Shares :	Authorized :	200,000,000	
	Outstanding :	48,172,160	
	Treasury stocks :	4,373,519	
Stock Listing :	Tokyo Stock Exchange, 1st Section		

[As of September 30, 2015]

Major Shareholders :	IPC Co., Ltd.		
* Treasury stocks and Employee Stock Ownership Association are excluded	The Nomura Trust and Banking Co., Ltd. (Retirement benefits trust account at The Bank of Tokyo-Mitsubishi UFJ, Ltd.)		
	KD Associates, Ltd.		
	Japan Trustee Services Bank, Ltd. (Trust Account)		
	The Master Trust Bank of Japan, Ltd. (Trust Account)		
	RBC IST 15 PCT NON LENDING ACCOUNT - CLIENT ACCOUNT		
	Reiko Hashida		
	The Dai-ichi Life Insurance Company, Limited		
Number of Shareholders :	24,597 (As of March 31, 2015 21,633)		
Number of Employees :	Consolidated	3,695	(As of March 31, 2015 3,602)
	Non-Consolidated	3,241	(As of March 31, 2015 3,235)

Disclaimer

This report is intended to provide information about the business performance and strategy of NSD CO., LTD. (NSD) and the NSD Group. It is not intended and should not be construed as an inducement to purchase or sell stock in NSD or NSD Group companies. Statements in this presentation that are not historical facts are forward-looking statements, based on the current beliefs, estimates and expectations of management. As these beliefs, estimates and expectations are subject to a number of risks, uncertainties, and assumptions, actual results may be materially different. NSD undertakes no obligation to update any forward-looking statements, and shall in no event be liable for any damages arising out of the use or interpretation of this material. Please refrain from copying, disseminating or distributing this material without the prior consent of NSD.